S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

PHOENIX
RUBBER REBORN
www.phoenixrubberreborn.com

Date: 18th June, 2021

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

Ref.: Scrip Code: 534598

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Scrip Symbol: SEPOWER

Sub.: Outcome of Board Meeting held on 18th June, 2021

Dear Sir,

With reference to our intimation letter dated June 08, 2021 regarding Board Meeting, we wish to inform you that the Board of Directors of the Company at its meeting held on June 18, 2021 has inter alia:

1. Approved the Audited Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2021 and Financial Results (Standalone and Consolidated) for the quarter/year ended March 31, 2021 as recommended by the Audit Committee..

   The meeting of Board of Directors commenced at 12:30 p.m. and concluded at 01:25 p.m.

   Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose the following:

   a. Statements showing the Audited Financial Results (Standalone and Consolidated) for quarter/year ended March 31, 2021.

   b. Auditor's Reports with unmodified opinions on Audited Financial Results-Standalone and Consolidated.

   c. Declaration pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly keep the same in your record.

Thanking You,

Yours Faithfully,

For S. E. Power Limited

(Saurabh Agrawal)
Company Secretary

Encl.: As above

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

STATEMENT OF STANDALONE AUDITED FINANCE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

PART-A (₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from Operations	887.97	790.53	530.74	2,366.34	2,033.09
	Other Income	15.63	12.18	10.89	41.75	45.07
	Total Revenue	**903.60**	**802.71**	**541.63**	**2,408.09**	**2,078.16**
II	**Expenses:**					
	Cost of Operations	724.62	633.81	461.74	1,916.14	1,810.33
	Change in Stock	15.68	21.86	47.60	(2.46)	(1.97)
	Employee Benefit Expenses	45.17	45.63	45.57	158.94	182.04
	Financial Costs	116.86	124.87	110.30	490.75	353.97
	Depreciation and Amortization Expenses	98.72	114.19	102.79	421.81	438.86
	Other Expenses	108.41	108.21	122.13	346.91	334.94
	Total Expenses	**1,109.46**	**1,048.57**	**890.13**	**3,333.09**	**3,118.17**
III	Profit before Exceptional Items and Tax	**(205.86)**	**(245.86)**	**(348.50)**	**(925.00)**	**(1,040.01)**
IV	Exceptional Items	(217.76)	-	-	(54.94)	-
V	Profit before Tax	**(423.62)**	**(245.86)**	**(348.50)**	**(979.94)**	**(1,040.01)**
VI	**Tax Expense:**					
	(1) Current Tax	-	-	-	-	-
	(2) Deferred Tax	(106.62)	(59.30)	(34.04)	(246.63)	(213.83)
	(3) Previous Year Income Tax	-	-	20.95	-	25.95
VII	Profit/(Loss) from the period	**(317.00)**	**(186.56)**	**(335.41)**	**(733.31)**	**(852.13)**
VIII	**Other Comprehensive Income:**					
a)	i) Items that will not be reclassified to profit and loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
b)	i) Items that will be reclassified to profit and loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
IX	Total Comprehensive Income for the period	**(317.00)**	**(186.56)**	**(335.41)**	**(733.31)**	**(852.13)**
	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00
X	Other Equity as per statement of assets and liabilities	-	-	-	(3,216.80)	(2,483.49)
XI	**Earning per Equity Share:**					
	(1) Basic	(0.78)	(0.46)	(0.83)	(1.81)	(2.10)
	(2) Diluted	(0.78)	(0.46)	(0.83)	(1.81)	(2.10)

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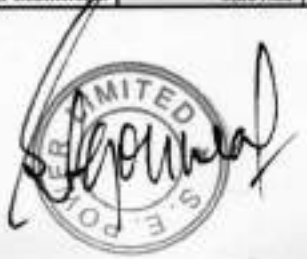
STATEMENT OF STANDALONE AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

PART-B (₹ in Lakh)

Sr. No.	Particulars	Year Ended 31.03.2021 (Audited)	Year Ended 31.03.2020 (Audited)
I	**ASSETS**		
	(1) Non Current Assets		
	(a) Property, Plant and Equipment	6,449.30	6,759.14
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial assets		
	(i) Investments	75.00	75.00
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Other financial assets	-	-
	(i) Deferred tax assets (net)	1,158.95	912.32
	(j) Other non-current assets	2.90	2.87
	(2) Current Assets		
	(a) Inventories	159.27	384.65
	(b) Financial assets		
	(i) Investments	132.73	127.58
	(ii) Trade receivables	459.30	313.58
	(iii) Cash and cash equivalents	(104.92)	13.27
	(iv) Bank balances other than Cash and Cash equivalents above	-	-
	(v) Loans	163.46	149.38
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	41.39	64.39
	(d) Other current assets	19.97	19.97
	Total Assets	**8,557.35**	**8,822.15**
II	**EQUITY AND LIABILITIES**		
	(1) Equity		
	(a) Equity Share capital	4,061.00	4,061.00
	(b) Other equity	(3,216.80)	(2,483.49)
	(2) Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,721.32	6,187.90
	(ii) Trade payable	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	(3) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	793.32	660.59
	(ii) Trade payables	137.48	370.63
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	61.03	25.52
	(c) Provisions	-	-
	(d) Current tax liabilities (Net)	-	-
	Total Equity and Liabilities	**8,557.35**	**8,822.15**



S. E. POWER LIMITED

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STANDALONE SEGMENT REPORTING FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2021

PART-C (₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	**Segment Revenue**					
	(a) Non Conventional Energy	25.03	31.33	8.69	121.42	142.62
	(b) Reclaimed Rubber	862.94	759.20	522.06	2,244.92	1,890.47
	(c) Other	-	-	-	-	-
	Total	**887.97**	**790.53**	**530.75**	**2,366.34**	**2,033.09**
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Income from Operations	**887.97**	**790.53**	**530.75**	**2,366.34**	**2,033.09**
2	**Segment Results**					
	Profit/(Loss) before tax, interest and Exceptional Items					
	(a) Non Conventional Energy	(34.15)	(24.98)	(82.33)	(104.79)	(20.45)
	(b) Reclaimed Rubber	(70.48)	(108.19)	(216.76)	(371.20)	(710.66)
	(c) Other	-	-	-	-	-
	Total	**(104.63)**	**(133.17)**	**(249.09)**	**(475.99)**	**(731.11)**
	Less:					
	(i) Finance costs	116.86	124.87	110.30	490.75	353.97
	Add.					
	(i) Other Un-allocable Income	15.62	12.18	10.89	41.74	45.07
	Total Profit/(Loss) Before Tax	**(205.87)**	**(245.86)**	**(348.50)**	**(925.00)**	**(1,040.01)**
3	**Segment Assets**					
	(a) Non Conventional Energy	1,705.88	1,673.76	1,805.16	1,705.88	1,805.16
	(b) Reclaimed Rubber	6,851.47	7,337.96	7,016.99	6,851.47	7,016.99
	(c) Other	-	-	-	-	-
	Total	**8,557.35**	**9,011.72**	**8,822.15**	**8,557.35**	**8,822.15**
4	**Segment Liabilities**					
	(a) Non Conventional Energy	4.16	3.39	26.41	4.16	26.41
	(b) Reclaimed Rubber	7,708.99	7,847.11	7,218.23	7,708.99	7,218.23
	(c) Other					
	Total	**7,713.15**	**7,850.50**	**7,244.64**	**7,713.15**	**7,244.64**
5	**Capital Employed**					
	(Segment Assets- Segment Liabilities)					
	(a) Non Conventional Energy	1,701.72	1,670.37	2,261.68	1,701.72	2,261.68
	(b) Reclaimed Rubber	(857.52)	(509.15)	(684.17)	(857.52)	(684.17)
	(c) Other					
	Total	**844.20**	**1,161.22**	**1,577.51**	**844.20**	**1,577.51**

Notes:

1. The Above Results have been reviewed by the Audit Committee and approved but the Board of Directors in the meeting held on 18th June 2021. The Statutory Auditors have expressed an unmodified opinion.
2. The Financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3. The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.
4. Due to a major fire break out on 19th April 2020. The Company has filed its claim with the Insurance Company for loss caused by the fire and final claim has been settled in February, 2021 thereby leading to a gross loss of Rs. 217.76 lacs after setting of accumulated depreciation of Rs. 162.82 lacs. Net loss due to fire of Rs. 54.34 lacs have been caused in Financial year 2020-21.
5. The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations of the company. It resulting in significant votality in globe and indian ecomny market.
6. The financial results for the 3 months ended March 31, 2021 and March 31, 2020 are the balancing figures between audited results for the full financial year and published year to date figures upto the nine months of the respective financial years.
7. Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current period presentation.

Place : New Delhi
Date : 18-06-2021

For and on behalf of Board of Directors

S. E. POWER LIMITED

JAGDISH AGARWAL
MANAGING DIRECTOR

M/S S. E. POWER LIMITED

Cash Flow Statement for the year ended on 31st March, 2021

(Amount in ₹)

Particulars		31-03-2021		31-03-2020
Cash Flows from Operating Activities:				
Net Profit before taxation, and extraordinary items		(92,500,292)		(104,001,780)
Adjustments for				
Depreciation	42,180,570		43,886,036	
Interest Expense	49,074,976		35,396,722	
Interest Income	(802,708)		(869,096)	
Accumulated Depreciation (Ref. Note 27)	(16,281,515)			
Operating Profit before working capital changes		**(18,328,969)**		**(25,588,118)**
Adjustments for				
Short Term Loans & Advances	888,895		5,871,321	
Inventories and Trade Receivable	7,965,816		(9,765,501)	
Current Liabilities & Provisions	(19,763,761)		18,579,960	
Cash generated from operations		**(29,238,019)**		**(10,902,338)**
Direct Taxes		-		2,594,773
Cash flow before extraordinary item		**(29,238,019)**		**(13,497,111)**
Extraordinary items (Loss due to Fire) (Ref. Note 27)		5,493,883		-
Net Cash from / (used) Operating activities		**(34,731,902)**		**(13,497,111)**
Cash Flows from Investing Activities:				
Interest Income	802,708		869,096	
Proceed from Equity Capital	-		-	
Purchase of Fixed Assets	(40,972,600)		(2,815,289)	
Fixed Assets w/o due to fire	46,057,468		-	
Purchase of Trade Investments	(515,153)		(52,422)	
Decrease/(Increase) in Long Term Loans and Advances	-		-	
Net Cash from / (used) Investing activities		**5,372,424**		**(1,998,615)**
Net Cash from Financing activities:				
Proceeds/(Repayment) Short Term Borrowings	13,272,797		2,793,955	
Proceeds/(Repayment) of Long Term Borrowings	53,341,896		48,777,487	
Interest Expenses	(49,074,976)		(35,396,722)	
Net Cash from / (used) Financing activities		**17,539,717**		**16,174,720**
Net Increase in Cash & Cash equivalents		**(11,819,762)**		**678,995**
Cash & Cash equivalents at beginning of period		**1,327,607**		**648,612**
Cash & Cash equivalents at end of period		**(10,492,155)**		**1,327,607**

M/s R. LAL AND COMPANY

Chartered Accountants

A-5, INDRAPURI, NEW AGRA,
AGRA, UTTAR PRADESH-282005
M : 9412260493
T : 0562-4034601
e-mail : rlalco2006@rediffmail.com

CA RAM LAL AGRAWAL

B.Com., LL.B., F.C.A

INDEPENDENT AUDITOR'S REPORT ON THE AUDITED STANDALONE QUARTERLY ANDYEAR TO DATE FINANCIAL RESULTS OF S. E. POWER LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors of
S. E. Power Limited
Vadodara

OPINION

We have audited the accompanying statement of quarterly and year to date standalone financial results of S. E. Power Limited (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, and other accounting principles generally accepted in India of the standalone net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our report on the Statement is not modified in respect of this matter.

MANAGEMENT'S RESPONSIBILITIES FOR THE STATEMENT

The Statement has been prepared on the basis of standalone audited financial statements. The Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE STATEMENT

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under Section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to the financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

OTHER MATTER

The Statement includes the financial results for the quarter ended March 31, 2021 being the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures upto the third quarter ended December 31, 2020, which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Place : New Delhi
Date : 18 June 2021

For R. LAL AND COMPANY
Chartered Accountants
Firm Reg. No. 000926C

R. LAL & COMPANY · AGRA · Chartered Accountants

(CA. RAM LAL AGRAWAL)
Proprietor
Membership No. 017583

UDIN : 21017583AAAABH8089

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

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STATEMENT OF CONSOLIDATED AUDITED FINANCE RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2021

PART-A (₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
I	Revenue from Operations	887.97	790.52	534.43	2369.15	2,044.33
	Other Income	15.62	12.18	10.89	41.74	45.07
	Total Revenue	**903.60**	**802.70**	**545.32**	**2410.90**	**2,089.40**
II	**Expenses:**					
	Cost of Operations	724.62	633.81	462.22	1,916.59	1,812.00
	Change in Stock	15.68	21.86	47.60	(2.46)	(1.97)
	Employee Benefit Expenses	45.17	45.63	46.59	160.72	185.16
	Financial Costs	116.86	124.87	110.30	490.75	353.97
	Depreciation and Amortization Expenses	98.96	114.43	103.03	422.79	439.86
	Other Expenses	108.44	108.25	123.29	347.60	338.01
	Total Expenses	**1,109.74**	**1,048.84**	**893.03**	**3,336.00**	**3,127.03**
III	Profit before Exceptional Items and Tax	**(206.14)**	**(246.14)**	**(347.71)**	**(925.10)**	**(1,037.63)**
IV	Exceptional Items- Loss due to Fire	(217.76)	-	-	(54.94)	-
V	Profit before Tax	**(423.90)**	**(246.14)**	**(347.71)**	**(980.04)**	**(1,037.63)**
VI	**Tax Expense:**					
	(1) Current Tax	-	(0.01)	0.06	-	0.37
	(2) Deferred Tax	(106.69)	(59.15)	(34.07)	(247.21)	(212.41)
	(3) Previous Year Income Tax	-	-	20.95	-	25.95
VII	Profit/(Loss) from the period	(317.21)	**(186.98)**	**(334.65)**	(732.83)	**(851.54)**
VIII	**Other Comprehensive Income:**					
a)	i) Items that will not be reclassified to profit and loss	-	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-
b)	i) Items that will be reclassified to profit and loss	-	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-
IX	Total Comprehensive Income for the period	(317.21)	**(186.98)**	**(334.65)**	**(732.83)**	**(851.54)**
X	**Net Profit after tax attributable to:**					
	Owners of the holding company	(317.21)	(186.98)	(334.65)	(732.83)	(851.54)
	Non-controlling interest	-	-	-	-	-
XI	**Other comprehensive income attributable to:**					
	Owners of the holding company	-	-	-	-	-
	Non-controlling interest	-	-	-	-	-
XII	**Total comprehensive income attributable to:**					
	Owners of the holding company	(317.21)	(186.98)	(334.65)	(732.83)	(851.54)
	Non-controlling interest	-	-	-	-	-
XIII	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00
XIV	Other Equity as per statement of assets and liabilities	-	-	-	(2,993.07)	(2,260.24)
XV	**Earning per Equity Share (for continuing operations):**					
	(1) Basic (Rs.)	(0.78)	(0.46)	(0.82)	(1.80)	(2.10)
	(2) Diluted (Rs.)	(0.78)	(0.46)	(0.82)	(1.80)	(2.10)
XVI	**Earning per Equity Share (for discontinued operations):**					
	(1) Basic (Rs.)	-	-	-	-	-
	(2) Diluted (Rs.)	-	-	-	-	-
XVII	**Earning per Equity Share (for continuing and discontinued operations):**					
	(1) Basic (Rs.)	(0.78)	(0.46)	(0.82)	(1.80)	(2.10)
	(2) Diluted (Rs.)	(0.78)	(0.46)	(0.82)	(1.80)	(2.10)

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

STATEMENT OF CONSOLIDATED AUDITED ASSETS AND LIABILITIES AS AT 31ST MARCH, 2021

PART-B (₹ in Lakh)

Sr. No.	Particulars	Year Ended 31.03.2021 (Audited)	Year Ended 31.03.2020 (Audited)
I	**ASSETS**		
	(1) Non Current Assets		
	(a) Property, Plant and Equipment	6,471.01	6,781.84
	(b) Capital work-in-progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	11.26	11.26
	(e) Other intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial assets		
	(i) Investments	47.49	47.49
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Other financial assets	-	-
	(i) Deferred tax assets (net)	1,159.63	912.42
	(j) Other non-current assets	3.00	2.96
	(2) Current Assets		
	(a) Inventories	159.27	384.65
	(b) Financial assets		
	(i) Investments	132.73	127.58
	(ii) Trade receivables	459.30	313.58
	(iii) Cash and cash equivalents	(99.78)	17.35
	(iv) Bank balances other than Cash and Cash equivalents above	-	-
	(v) Loans	375.81	362.04
	(vi) Others (to be specified)	-	-
	(c) Current Tax Assets (Net)	42.02	64.82
	(d) Other current assets	19.97	19.97
	Total Assets	**8,781.71**	**9,045.96**
II	**EQUITY AND LIABILITIES**		
	(1) Equity		
	(a) Equity Share capital	4,061.00	4,061.00
	(b) Other equity	(2,993.07)	(2,260.24)
	(2) Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6,721.32	6,187.90
	(ii) Trade payable	-	-
	(iii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non-current liabilities	-	-
	(3) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	793.32	660.59
	(ii) Trade payables	137.56	370.63
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	61.21	25.71
	(c) Provisions	0.37	0.37
	(d) Current tax liabilities (Net)	-	-
	Equity attributable to equity holders of the holding company	-	-
	Non-controlling interest	-	-
	Total Equity	-	-
	Total Equity and Liabilities	**8,781.71**	**9,045.96**

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

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Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2021

PART-C (₹ in Lakh)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021 (Audited)	31.12.2020 (Unaudited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
1	**Segment Revenue**					
	(a) Non Conventional Energy	25.00	31.33	8.68	121.42	142.62
	(b) Reclaimed Rubber	862.98	759.20	522.06	2244.93	1,890.47
	(c) Other	-	-	3.69	2.81	11.25
	Total	**887.98**	**790.53**	**534.43**	**2,369.16**	**2,044.34**
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Income from Operations	**887.98**	**790.53**	**534.43**	**2,369.16**	**2,044.34**
2	**Segment Results:**					
	Profit/(Loss) before tax, interest and Exceptional Items					
	(a) Non Conventional Energy	(34.15)	(24.98)	(32.33)	(104.79)	(20.45)
	(b) Reclaimed Rubber	(70.48)	(108.19)	(216.76)	(371.20)	(710.66)
	(c) Other	(0.27)	(0.28)	0.79	(0.10)	2.38
	Total	**(104.90)**	**(133.45)**	**(248.30)**	**(476.09)**	**(728.73)**
	Less:					
	(i) Finance costs	116.86	124.87	110.30	490.75	353.97
	Add.					
	(i) Other Un-allocable Income	15.62	12.18	10.89	41.74	45.07
	Total Profit/(Loss) Before Tax	**(206.14)**	**(246.14)**	**(347.71)**	**(925.10)**	**(1,037.63)**
3	**Segment Assets**					
	(a) Non Conventional Energy	1,705.88	1,673.76	1,805.16	1,705.88	1,805.16
	(b) Reclaimed Rubber	6,851.47	7,337.96	7,016.99	6,851.47	7,016.99
	(c) Other	224.36	224.56	223.81	224.36	223.81
	Total	**8,781.71**	**9,236.28**	**9,045.96**	**8,781.71**	**9,045.96**
4	**Segment Liabilities**					
	(a) Non Conventional Energy	4.16	3.39	26.41	4.16	26.41
	(b) Reclaimed Rubber	7,708.99	7,847.11	7,218.23	7,708.99	7,218.23
	(c) Other	0.64	0.64	0.56	0.64	0.56
	Total	**7,713.79**	**7,851.14**	**7,245.20**	**7,713.79**	**7,245.20**
5	**Capital Employed**					
	(Segment Assets- Segment Liabilites)					
	(a) Non Conventional Energy	1,701.72	1,670.37	2,261.68	1,701.72	2,261.68
	(b) Reclaimed Rubber	(857.52)	(509.15)	(684.17)	(857.52)	(684.17)
	(c) Other	223.72	223.92	223.25	223.72	223.25
	Total	**1,067.92**	**1,385.14**	**1,800.76**	**1,067.92**	**1,800.76**

Notes:

1. The Above Results have been reviewed by the Audit Committee and approved but the Board of Directors in the meeting held on 18th June 2021. The Statutory Auditors have expressed an unmodified opinion.
2. The Consolidated financial results includes the results of Wholly Owned Subsidiary Shubham Electrochem Private Limited.
3. The Financial results of the company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
4. The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.
5. Due to a major fire break out on 19th April 2020. The Company has filed its claim with the Insurance Company for loss caused by the fire and final claim has been settled in February, 2021 thereby leading to a gross loss of Rs. 217.76 lacs after setting of accumulated depreciation of Rs. 162.82 lacs. Net loss due to fire of Rs. 54.94 lacs have been caused in Financial year 2020-21.
6. The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations of the company. It resulting in significant volatility in globe and indian economy market.
7. The financial results for the 3 months ended March 31, 2021 and March 31, 2020 are the balancing figures between audited results for the full financial year and published year to date figures upto the nine months of the respective financial years.
8. Previous periods / year's figures have been reclassified/ regrouped whenever necessary to conform to current period presentation.

Place : New Delhi
Date : 18-06-2021

For and on behalf of Board of Directors

S. E. POWER LIMITED

SACHIN AGARWAL
MANAGING DIRECTOR

M/S S. E. POWER LIMITED

Consolidated Cash Flow Statement for the year ended on 31st March, 2021

(Amount in ₹)

Particulars		31-03-2021		31-03-2020
Cash Flows from Operating Activities:				
Net Profit before taxation, and extraordinary items		(92,509,991)		(103,763,466)
Adjustments for				
Depreciation	42,279,279		43,986,103	
Interest Expense	49,074,976		35,396,722	
Interest Income	(802,708)		(869,096)	
Accumulated Depreciation (Ref. Note 28)	(16,281,515)			
Operating Profit before working capital changes		**(18,239,959)**		**(25,249,737)**
Adjustments for				
Short Term Loans & Advances	898,895		4,472,321	
Inventories and Trade Receivable	7,965,816		(9,765,501)	
Current Liabilities & Provisions	(19,756,261)		18,573,681	
Cash generated from operations		**(29,131,509)**		**(11,969,236)**
Direct Taxes		-		2,632,063
Cash flow before extraordinary item		**(29,131,509)**		**(14,601,299)**
Extraordinary items (Loss due to Fire) (Ref. Note 28)		5,493,883		-
Net Cash from / (used) Operating activities		**(34,625,392)**		**(14,601,299)**
Cash Flows from Investing Activities:				
Interest Income	802,708		869,096	
Proceed from Equity Capital	-		-	
Purchase of Fixed Assets	(40,972,600)		(2,815,289)	
Fixed Assets w/o due to fire	46,057,468		-	
Purchase of Trade Investments	(515,153)		(52,422)	
Decrease/(Increase) in Long Term Loans and Advances	-		-	
Net Cash from / (used) Investing activities		**5,372,424**		**(1,998,615)**
Net Cash from Financing activities:				
Proceeds/(Repayment) Short Term Borrowings	13,272,797		2,793,955	
Proceeds/(Repayment) of Long Term Borrowings	53,341,896		48,777,487	
Interest Expenses	(49,074,976)		(35,396,722)	
Net Cash from / (used) Financing activities		**17,539,717**		**16,174,720**
Net Increase in Cash & Cash equivalents		**(11,713,253)**		**(425,194)**
Cash & Cash equivalents at beginning of period		**1,735,130**		**2,160,324**
Cash & Cash equivalents at end of period		**(9,978,123)**		**1,735,130**

M/s R. LAL AND COMPANY

Chartered Accountants

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CA RAM LAL AGRAWAL

B.Com., LL.B., F.C.A

INDEPENDENT AUDITOR'S REPORT ON THE AUDITED CONSOLIDATED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF S. E. POWER LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED)

To
The Board of Directors of
S. E. Power Limited
Vadodara

OPINION

We have audited the accompanying consolidated quarterly financial results of S. E. Power Limited ('the Holding Company') and its Wholly Owned Subsidiary Company (holding company and its subsidiary together referred to as 'the Group') for the quarter ended March 31, 2021 and the year to date results for the period from April 1, 2020 to March 31, 2021 ('the Statement'), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')..

In our opinion and to the best of our information and according to the explanations given to us and based on the financial information of subsidiary, the Statement:

i. includes the financial results of Wholly Owned Subsidiary Company M/s Shubham Electrochem Limited ('Subsidiary Company');

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

iii. give a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder, and other accounting principles generally accepted in India of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2021 as well as the year to date results for the period from April 1, 2020 to March 31, 2021.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

R LAL & COMPANY Chartered Accountants

MANAGEMENT'S RESPONSIBILITIES FOR THE STATEMENT

The Statement has been prepared on the basis of consolidated audited financial statements. The Holding Company's Board of Directors are responsible for the preparation of the Statement that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error,which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.