

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

PHOENIX
RUBBER REBORN

www.phoenixrubberreborn.com

Date: 13th August, 2021

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Ref.: Scrip Code: 534598

Scrip Symbol: SEPOWER

Sub.: Outcome of Board Meeting held on 13th August, 2021

Dear Sir/Madam

With reference to our intimation letter dated August 05, 2021 regarding Board Meeting, we wish to inform you that the Board of Directors of the Company at its meeting held on August 13, 2021 has inter alia:

The Un-audited Financial Results (Standalone and Consolidated) with the Limited Review Report for the Quarter ended June 30, 2021. Copy of the same is enclosed herewith.

The meeting of Board of Directors commenced at 12:30 p.m. and concluded at 13:25

Kindly keep the same in your record.

Thanking You,

Yours Faithfully,

For S. E. Power Limited


(Saurabh Agrawal)
Company Secretary

Encl.: As above

Registered Office & Works

Survey No. 54/B, Pratapnagar, Jarod Savli Road, Samlaya, Vadodara-391520 Gujarat, India.
Phone +91 2667 251566 | E-mail : info@phoenixrubberreborn.com | website : www.sepower.in



S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

PART-A		(₹ in Lakh except EPS)			
Sr. No.	Particulars	Standalone			
		Three Months Ended			Year Ended
		30.06.2021 (Unaudited)	31.03.2021 (Audited)	30.06.2020 (Unaudited)	31.03.2021 (Audited)
I	Revenue from Operations	1,037.08	887.97	49.00	1,966.34
	Other Income	19.77	15.63	1.96	41.75
	Total Revenue	1,056.85	903.60	50.96	2,008.09
II	Expenses:				
	Cost of Operations	836.25	724.62	56.49	1,916.14
	Change in Stock	(31.22)	15.68	(2.39)	(2.45)
	Employee Benefit Expenses	43.88	45.17	28.26	159.94
	Financial Costs	112.79	110.86	114.53	480.75
	Depreciation and Amortization Expenses	108.65	98.72	100.75	421.81
	Other Expenses	112.78	108.41	46.45	346.91
	Total Expenses	1,183.13	1,108.46	347.69	3,333.68
III	Profit before Exceptional Items and Tax	(126.28)	(204.86)	(296.73)	(625.60)
IV	Exceptional Items				
	Accumulated Depreciation written back on Fixed Assets destroyed in Fire	-	-	162.82	-
	Loss due to Fire	-	(217.70)	-	(54.94)
V	Profit before Tax	(126.28)	(422.62)	(133.91)	(978.94)
VI	Tax Expense:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	(31.29)	(106.02)	(74.30)	(246.63)
	(3) Previous Year Income Tax	-	-	-	-
VII	Profit/(Loss) from the period	(88.99)	(317.00)	(208.01)	(733.31)
VIII	Other Comprehensive Income:				
a)	i) Items that will not be reclassified to profit and loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
b)	i) Items that will be reclassified to profit and loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
IX	Total Comprehensive Income for the period	(88.99)	(317.00)	(208.01)	(733.31)
	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061.00	4,061.00	4,061.00	4,061.00
	Other equity as per statement of assets and liabilities	-	-	-	(3,216.79)
X	Earning per Equity Share:				
	(1) Basic	(0.24)	(0.78)	(0.15)	(1.81)
	(2) Diluted	(0.24)	(0.78)	(0.15)	(1.81)



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STANDALONE SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2021

PART-B

(₹ in Lakh)

Sr. No.	Particulars	Standalone			
		Three Months Ended			Yearly
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	Segment Revenue				
	(a) Non Conventional Energy	52.25	25.00	23.00	121.42
	(b) Reclaimed Rubber	984.84	862.94	25.44	2,244.92
	(c) Other	-	-	-	-
	Total	1,037.09	887.97	48.44	2,366.34
	Less: Inter Segment Revenue	-	-	-	-
	Net Income from Operations	1,037.09	887.97	48.44	2,366.34
2	Segment Results:				
	Profit/(Loss) before tax, interest and Exceptional Items				
	(a) Non Conventional Energy	(6.10)	(34.15)	(31.00)	(104.70)
	(b) Reclaimed Rubber	(27.10)	(70.48)	(152.50)	(371.20)
	(c) Other	-	-	-	-
	Total	(33.20)	(104.63)	(182.50)	(475.90)
	Less:				
	(i) Finance costs	112.70	116.86	114.53	490.75
	Add:				
	(i) Other Un-allocable income	13.77	15.92	1.96	41.74
	Total Profit/(Loss) Before Tax and Exceptional Items	(122.33)	(206.67)	(296.12)	(925.00)
3	Segment Assets				
	(a) Non Conventional Energy	1,691.01	1,705.88	1,753.52	1,705.88
	(b) Reclaimed Rubber	7,100.99	6,851.47	7,061.92	6,851.47
	(c) Other	-	-	-	-
	Total	8,792.00	8,557.35	8,815.44	8,557.35
4	Segment Liabilities				
	(a) Non Conventional Energy	4.04	4.16	0.56	4.16
	(b) Reclaimed Rubber	8,042.75	7,708.99	7,298.39	7,708.99
	(c) Other	-	-	-	-
	Total	8,046.80	7,713.15	7,298.95	7,713.15
5	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	(a) Non Conventional Energy	1,686.97	1,701.72	1,752.96	1,701.72
	(b) Reclaimed Rubber	(941.77)	(857.52)	(234.47)	(857.52)
	(c) Other	-	-	-	-
	Total	745.20	844.20	1,518.49	844.20

Notes:

- Above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on August 13, 2021.
- Previous period's figures have been reclassified/ regrouped whenever necessary to conform to current period's presentation.
- The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited results for the full financial year and published year to date figures upto the nine months of the respective financial year.

Place : Vadodara
Date : 13.08.2021

For and on behalf of Board of Directors





CA RAM LAL AGRAWAL

B.Com., LL.B., F.C.A.

To,
The Board of Directors
S. E. Power Limited
Vadodara

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s S. E. Power Limited (the 'Company') for the quarter ended 30th June, 2021 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations') as amended ("the Regulation"), read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 ("the Circular").

The Statements which is the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting standards i.e. Indian Accounting Standard (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date : 13.08.2021

For R. LAL AND COMPANY
Chartered Accountants
Firm Reg. No. 000926C



RLA

CA. RAM LAL AGRAWAL
Proprietor

Membership No. 017583

UDIN : 21017583AAAA BS3048

S. E. POWER LIMITED

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

PART-A		Consolidated			
		Three Months Ended			Year Ended
Sr. No.	Particulars	30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,007.08	887.97	51.81	2,989.15
	Other Income	13.77	15.62	1.96	41.74
	Total Revenue	1,020.85	903.59	53.77	3,030.89
II	Expenses:				
	Cost of Operations	838.26	724.62	56.94	1,916.59
	Change in Stock	(31.22)	15.68	(2.39)	(2.46)
	Employee Benefit Expenses	43.88	45.17	29.04	160.72
	Financial Costs	112.79	116.86	114.53	490.75
	Depreciation and Amortization Expenses	108.90	98.96	103.99	422.79
	Other Expenses	112.87	108.44	47.06	347.60
	Total Expenses	1,165.48	1,109.73	349.18	3,336.00
III	Profit before Exceptional Items and Tax	(144.63)	(206.14)	(295.41)	(925.10)
IV	Exceptional Items	-	-	-	-
	Accumulated Depreciation written back on Fixed Assets destroyed in Fire Loss due to Fire	-	(217.70)	162.82	(54.94)
V	Profit before Tax	(144.63)	(423.84)	(132.59)	(980.04)
VI	Tax Expense:				
	(1) Current Tax	-	-	0.13	-
	(2) Deferred Tax	(33.74)	(106.60)	(75.01)	(247.31)
	(3) Previous Year Income Tax	-	-	-	-
VII	Profit/(Loss) from the period	(98.89)	(530.44)	(207.45)	(1,227.35)
VIII	Other Comprehensive Income:				
a)	i) Items that will not be reclassified to profit and loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
b)	i) Items that will be reclassified to profit and loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
IX	Total Comprehensive Income for the period	(98.89)	(530.44)	(207.45)	(1,227.35)
	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061.00	4,061.00	4,061.00	4,061.00
	Other equity as per statement of assets and liabilities	-	-	-	(2,993.07)
X	Earning per Equity Share:				
	(1) Basic	(0.24)	(0.78)	(0.14)	(1.80)
	(2) Diluted	(0.24)	(0.78)	(0.14)	(1.80)



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CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2021

PART PART-B

(₹ in Lakhs)

Sr. No.	Particulars	Consolidated			
		Three Months Ended			Yearly
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	(a) Non Conventional Energy	52.25	25.00	23.06	121.42
	(b) Reclaimed Rubber	964.84	802.95	25.44	2,244.93
	(c) Other	-	-	2.81	2.81
	Total	1,017.09	827.95	51.31	2,369.16
	Less: Inter Segment Revenue	-	-	-	-
	Net Income from Operations	1,017.09	827.95	51.31	2,369.16
2	Segment Results:				
	Profit/(Loss) before tax, interest and Exceptional Items				
	(a) Non Conventional Energy	(8.16)	(34.10)	(31.05)	(104.79)
	(b) Reclaimed Rubber	(27.10)	(70.48)	(152.56)	(371.20)
	(c) Other	(0.35)	(0.27)	0.73	(0.10)
	Total	(35.61)	(104.85)	(182.88)	(476.09)
	Less:				
	(i) Finance costs	112.70	116.86	114.53	490.75
	Add:				
	(i) Other Un-allocable Income	13.77	15.62	1.96	41.74
	Total Profit/(Loss) Before Tax	(132.63)	(206.14)	(295.59)	(925.10)
3	Segment Assets				
	(a) Non Conventional Energy	1,691.01	1,705.88	1,753.52	1,705.88
	(b) Reclaimed Rubber	7,100.99	6,851.47	7,063.92	6,851.47
	(c) Other	224.24	224.36	225.25	224.36
	Total	9,016.24	8,781.71	9,042.69	8,781.71
4	Segment Liabilities				
	(a) Non Conventional Energy	4.04	4.15	0.56	4.15
	(b) Reclaimed Rubber	8,042.76	7,708.99	7,206.30	7,708.99
	(c) Other	0.60	0.64	0.69	0.64
	Total	8,047.40	7,713.78	7,207.55	7,713.78
5	Capital Employed				
	(Segment Assets- Segment Liabilities)				
	(a) Non Conventional Energy	1,686.97	1,701.72	1,752.96	1,701.72
	(b) Reclaimed Rubber	(941.77)	(857.52)	(234.47)	(857.52)
	(c) Other	223.84	223.72	224.56	223.72
	Total	969.04	1,067.92	1,743.05	1,067.92

Notes:

- Above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on August 13, 2021.
- Previous period's figures have been reclassified/ regrouped whenever necessary to conform to current period's presentation.
- The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.
- The figures for the quarter ended March 31, 2021 are the balancing figures between audited results for the full financial year and published year to date figures upto the nine months of the respective financial year.

Place : Vadodara
Date : 13.08.2021

For and on behalf of Board of Directors


MANAGING DIRECTOR

M/S R. LAL AND COMPANY

Chartered Accountants



A-5, INDRAPURI, NEW AGRA,
UTTAR PRADESH-282005
M : 9412260493
T : 0852-4034601
e-mail : rlalco2006@rediffmail.com

CA RAM LAL AGRAWAL

B.Com., LL.B., F.C.A.

To,
The Board of Directors
S. E. Power Limited
Vadodara

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE REVIEW OF
INTERIM CONSOLIDATED FINANCIAL RESULTS**

We have reviewed the accompanying statement of un-audited quarterly standalone and consolidated financial results of S. E. Power Limited ("the Company") and its subsidiary Shubham Electrochem Limited (collectively referred to as 'the Group') for the quarter ended 30th June, 2021 (the "Statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Statements which is the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of M/s Shubham Electrochem Limited, wholly owned Subsidiary of the Company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting standards i.e. Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

Date : 13.08.2021

For R. LAL AND COMPANY
Chartered Accountants
Firm Reg. No.1000926C



R. Lal & Company

(CA. RAM LAL AGRAWAL)

Proprietor

Membership No. 017583

UDIN : 21017583 AAAA BT 6449