

Date: 28th July, 2020

The Manager
Department of Corporate Relationship
BSE Limited
25 P. J. Towers, Dalal Street
Mumbai-400001

The Asstt. Vice President
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Ref.: Scrip Code: 534598

Scrip Symbol: SEPOWER

Sub.: Outcome of Board Meeting held on July 28, 2020, as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam

With reference to our intimation letter dated July 22, 2020 regarding Board Meeting, we wish to inform you that the Board of Directors of the Company at its meeting held on July 28, 2020 has inter alia:

- The Un-audited Financial Results (Standalone and Consolidated) with the Limited Review Report for the Quarter ended June 30, 2020. Copy of the same is enclosed herewith.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 2:15 P.M.

We request you to take the same on record.

Thanking You,

Yours Faithfully,

For S. E. Power Limited

(Sachin Agarwal)
Managing Director



S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@sepower.in, Website: www.sepower.in

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

PART-A

(₹ in Lakh except EPS)

Sr. No.	Particulars	Standalone			
		Three Months Ended		Year Ended	
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations	49.00	530.74	348.78	2,043.09
	Other Income	1.96	10.89	7.69	45.07
	Total Revenue	50.96	541.63	356.47	2,078.16
II	Expenses:				
	Cost of Operations	56.49	461.74	442.35	1,810.33
	Change in Stock	(2.39)	47.60	(136.08)	(1.07)
	Employee Benefit Expenses	28.26	45.57	42.35	182.04
	Financial Costs	114.53	110.30	80.54	353.97
	Depreciation and Amortization Expenses	103.75	102.79	111.97	438.86
	Other Expenses	46.45	122.13	68.51	334.04
	Total Expenses	347.09	890.13	609.64	3,118.17
III	Profit before Exceptional Items and Tax	(296.13)	(348.39)	(253.17)	(1,040.01)
IV	Exceptional Items:				
	Accumulated Depreciation written back on Fixed Assets destroyed in Fire	182.82	-	-	-
V	Profit before Tax	(113.31)	(248.39)	(253.17)	(1,040.01)
VI	Tax Expense:				
	(1) Current Tax	-	-	-	-
	(2) Deferred Tax	(74.90)	(91.04)	(49.04)	(213.83)
	(3) Previous Year Income Tax	-	20.95	5.00	25.95
VII	Profit/(Loss) from the period	(59.01)	(335.41)	(209.13)	(852.13)
VIII	Other Comprehensive Income:				
a)	i) Items that will not be reclassified to profit and loss	-	-	-	-
	ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
b)	i) Items that will be reclassified to profit and loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
IX	Total Comprehensive Income for the period	(59.01)	(335.41)	(209.13)	(852.13)
	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061.00	4,061.00	4,061.00	4,061.00
X	Earning per Equity Share:				
	(1) Basic	(0.15)	(0.83)	(0.51)	(2.10)
	(2) Diluted	(0.15)	(0.83)	(0.51)	(2.10)



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STANDALONE SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2020

PART-B

(₹ in Lakh)

S. No.	Particulars	Standalone			
		Three Months Ended		Yearly	
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1 Segment Revenue					
(a) Non Conventional Energy	23.56	8.69	44.58	142.82	
(b) Reclaimed Rubber	25.44	522.06	304.20	1,890.47	
(c) Other	-	-	-	-	
Total	49.00	530.75	348.78	2,033.09	
Less: Inter Segment Revenue	-	-	-	-	
Net Income from Operations	49.00	530.75	348.78	2,033.09	
2 Segment Results					
Profit/(Loss) before tax, interest and Exceptional Items					
(a) Non Conventional Energy	(31.05)	(32.33)	4.26	(20.45)	
(b) Reclaimed Rubber	(152.50)	(216.76)	(184.58)	(710.66)	
(c) Other	-	-	-	-	
Total	(183.55)	(249.09)	(180.32)	(731.11)	
Less:					
(i) Finance costs	114.53	110.30	80.55	353.97	
Add:					
(i) Other Un-allocable Income	1.96	10.80	7.69	45.07	
Total Profit/(Loss) Before Tax and Exceptional Items	(296.12)	(348.50)	(253.18)	(1,040.01)	
3 Segment Assets					
(a) Non Conventional Energy	1,753.52	1,805.16	6,596.40	1,805.16	
(b) Reclaimed Rubber	7,063.92	7,016.99	3,392.91	7,016.99	
(c) Other	-	-	-	-	
Total	8,817.44	8,822.15	9,989.31	8,822.15	
4 Segment Liabilities					
(a) Non Conventional Energy	0.56	26.41	4,273.08	26.41	
(b) Reclaimed Rubber	7,298.39	7,218.23	2,495.72	7,218.23	
(c) Other	-	-	-	-	
Total	7,298.95	7,244.64	6,768.80	7,244.64	
5 Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Non Conventional Energy	1,752.96	2,261.68	2,323.32	2,261.68	
(b) Reclaimed Rubber	(234.47)	(684.17)	(102.81)	(684.17)	
(c) Other	-	-	-	-	
Total	1,518.49	1,577.51	2,220.51	1,577.51	

Notes:

- Above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 28.07.2020.
- During the quarter under review, due to a major fire outbreak in the factory on 15th April 2020, there was a loss of Fixed Assets of Rs. 4,03,57,468/- and Stock of Rs. 2,54,55,784/- For the said loss, Company has lodged an Insurance claim for an estimated amount of Rs. 7,15,13,252/- with the Insurance Company, which is pending as on date. Business operations resumed from 29th June 2020, onwards.
- Previous period's figures have been reclassified/ regrouped whenever necessary to conform to current period's presentation.
- The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.
- During the quarter there is an exceptional notional income of Rs 1,62,81,515/- towards Accumulated Depreciation written back on damaged fixed assets, due to which Profit/(Loss) after exceptional item is Rs. (133.31) lacs.

Place : New Delhi
Date : 28.07.2020

For and on behalf of Board of Directors

(Signature)
SACHIN KUMAR
MANAGING DIRECTOR



M/s R. LAL AND COMPANY
Chartered Accountants



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AGRA, UTTAR PRADESH-282005
M : 9412260493
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CA RAM LAL AGRAWAL

B.Com., LL.B., F.C.A

To,
The Board of Directors
S. E. Power Limited
Vadodara

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE REVIEW OF
INTERIM STANDALONE FINANCIAL RESULTS**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s S. E. Power Limited (the 'Company') for the quarter ended 30th June, 2020 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations').

The Statements which is the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting standards i.e. Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Emphasis of Matter

We draw attention to Note No. 2 of the accompanying statement regarding loss due to fire outbreak in the factory on 19th April, 2020, thereby causing estimated loss of Rs.7,15,13,252/-, out of which estimated loss of Fixed Assets is Rs. 4,60,57,468/- and Rs. 2,54,55,784 towards loss of Stock. Company has lodged insurance claim for the estimated loss and is pending as on date. The effect of loss on fire has been taken as under :-

1. Loss in respect of stock has been debited to Insurance Claim Receivable A/c by crediting opening stock.
2. Loss in respect of fixed assets has also been debited to Insurance Claim Receivable A/c by crediting WDV of fixed assets amounting to Rs. 297,75,953 and by crediting Accumulated Depreciation to P & L A/c (exceptional items) for Rs. 162,81,515.

Date : 28.07.2020

For R. LAL AND COMPANY
Chartered Accountants
Firm Reg. No. 000926C



Ram Lal Agrawal
(RAM LAL AGRAWAL)
Proprietor
Membership No. 017583

UDIN - 20017583AAA ABL 3780

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

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CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

PART-A		(₹ in Lakh except EPS)			
Sr. No.	Particulars	Consolidated			
		Three Months Ended			Year Ended
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
I	Revenue from Operations	51.81	534.43	351.57	2,044.33
	Other Income	1.96	10.80	7.69	45.07
	Total Revenue	53.77	545.23	359.26	2,089.40
II	Expenses:				
	Cost of Operations	56.94	462.22	442.76	1,812.00
	Change in Stock	(2.39)	47.00	(136.08)	(1.97)
	Employee Benefit Expenses	29.04	46.59	43.07	185.16
	Financial Costs	114.53	110.30	80.54	353.97
	Depreciation and Amortization Expenses	103.99	103.03	112.22	439.86
	Other Expenses	47.06	123.29	69.33	338.01
	Total Expenses	349.18	893.03	611.84	3,127.03
III	Profit before Exceptional Items and Tax	(295.41)	(347.71)	(252.58)	(1,037.63)
IV	Exceptional Items:				
	Accumulated Depreciation written back on Fixed Assets destroyed in Fire	162.82	-	-	-
V	Profit before Tax	(132.59)	(347.71)	(252.58)	(1,037.63)
VI	Tax Expense:				
	(1) Current Tax	0.13	0.06	0.11	0.37
	(2) Deferred Tax	(75.01)	(34.07)	(48.76)	(212.41)
	(3) Previous Year Income Tax	-	20.95	5.00	25.95
VII	Profit/(Loss) from the period	(57.71)	(334.65)	(295.93)	(851.54)
VIII	Other Comprehensive Income:				
a)	(i) Items that will not be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-
b)	(i) Items that will be reclassified to profit and loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-
IX	Total Comprehensive Income for the period	(57.71)	(334.65)	(295.93)	(851.54)
	Paid-up Equity Share Capital (Face Value of Rs. 10/-)	4,061.00	4,061.00	4,061.00	4,061.00
X	Earning per Equity Share:				
	(1) Basic	(0.14)	(0.82)	(0.51)	(2.10)
	(2) Diluted	(0.14)	(0.82)	(0.51)	(2.10)

The image shows a handwritten signature in black ink over a circular stamp. The stamp contains the text 'S. E. POWER LIMITED' around the perimeter and a star in the center. The signature is written in a cursive style across the stamp.

S. E. POWER LIMITED

CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

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CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER ENDED 30TH JUNE, 2020

PAR PART-B

(₹ in Lakh)

S. No.	Particulars	Consolidated			
		Three Months Ended		Yearly	
		30.06.2020 (Unaudited)	31.03.2020 (Audited)	30.06.2019 (Unaudited)	31.03.2020 (Audited)
1	Segment Revenue				
	(a) Non Conventional Energy	23.56	8.68	44.58	142.62
	(b) Reclaimed Rubber	25.44	522.06	304.20	1,890.47
	(c) Other	2.81	3.69	-	11.25
	Total	51.81	534.43	348.78	2,044.34
	Less: Inter Segment Revenue				
	Net Income from Operations	51.81	534.43	348.78	2,044.34
2	Segment Results:				
	Profit/(Loss) before tax, interest and Exceptional Items				
	(a) Non Conventional Energy	(31.05)	(32.33)	4.26	(20.45)
	(b) Reclaimed Rubber	(132.50)	(216.79)	(184.58)	(710.66)
	(c) Other	0.73	0.79	-	2.38
	Total	(182.82)	(248.33)	(180.32)	(728.73)
	Less:				
	(i) Finance costs	114.53	110.30	80.55	353.97
	Add:				
	(i) Other Un-allocable Income	1.96	10.80	7.60	45.07
	Total Profit/(Loss) Before Tax	(295.39)	(347.71)	(253.18)	(1,037.63)
3	Segment Assets				
	(a) Non Conventional Energy	1,753.52	1,805.15	6,599.40	1,805.15
	(b) Reclaimed Rubber	7,063.92	7,016.99	2,302.91	7,016.99
	(c) Other	225.25	287.55	280.98	287.55
	Total	9,042.69	9,109.70	9,176.29	9,109.70
4	Segment Liabilities				
	(a) Non Conventional Energy	0.56	26.41	4,273.08	26.41
	(b) Reclaimed Rubber	7,298.39	7,218.23	2,493.72	7,218.23
	(c) Other	0.69	0.56	0.73	0.56
	Total	7,299.64	7,245.20	6,767.53	7,245.20
5	Capital Employed				
	(Segment Assets- Segment Liabilities)				
	(a) Non Conventional Energy	1,752.96	2,261.68	2,323.32	2,261.68
	(b) Reclaimed Rubber	(234.47)	(984.17)	(102.81)	(684.17)
	(c) Other	224.56	286.99	280.24	286.99
	Total	1,743.05	1,884.50	2,500.75	1,864.50

Notes:

- Above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on 28.07.2020.
- During the quarter under review, due to a major fire outbreak in the factory on 19th April 2020, there was a loss of Fixed Assets of Rs. 4,60,57,468/- and Stock of Rs. 2,54,55,784/- For the said loss, Company has lodged an Insurance claim for an estimated amount of Rs. 7,15,13,252/- with the Insurance Company, which is pending as on date. Business operations resumed from 29th June 2020, onwards.
- Previous period's figures have been reclassified/ regrouped whenever necessary to conform to current period's presentation.
- The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.
- During the quarter there is an exceptional notional income of Rs.1,62,81,515/- towards Accumulated Depreciation written back on damaged fixed assets, due to which Profit/(loss) after exceptional item is Rs. (133.31) lacs.

Place : New Delhi
Date : 28.07.2020

For and on behalf of Board of Directors

(SACHIN AGARWAL)
MANAGING DIRECTOR





CA RAM LAL AGRAWAL

B.Com., LL.B., F.C.A

To,
The Board of Directors
S. E. Power Limited
Vadodara

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE REVIEW OF
INTERIM CONSOLIDATED FINANCIAL RESULTS**

We have reviewed the accompanying statement of un-audited quarterly consolidated financial results of S. E. Power Limited ("the Company") and its subsidiary Shubham Electrochem Limited (collectively referred to as 'the Group') for the quarter ended 30th June, 2020 (the "Statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Statements which is the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of M/s Shubham Electrochem Limited, wholly owned Subsidiary of the Company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting standards i.e. Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement



Emphasis of Matter

We draw attention to Note No. 2 of the accompanying statement regarding loss due to fire outbreak in the factory on 19th April, 2020, thereby causing estimated loss of Rs.7,15,13,252/-, out of which estimated loss of Fixed Assets is Rs. 4,60,57,468/- and Rs. 2,54,55,784 towards loss of Stock. Company has lodged insurance claim for the estimated loss and is pending as on date. The effect of loss on fire has been taken as under :-

1. Loss in respect of stock has been debited to insurance claim receivable by crediting opening stock.
2. Loss in respect of fixed assets has also been debited to insurance claim receivable by crediting WDV of fixed assets amounting to Rs. 297,75,953 and by crediting accumulated depreciation to P & L A/c (exceptional items) for Rs. 162,81,515.

Date : 28.07.2020

For R. LAL AND COMPANY
Chartered Accountants
Firm Reg. No. 000926C



R. Lal
(CA RAM LAL AGRAWAL)
Proprietor
Membership No. 017583

UDIN - 20017583AAAABM6554