



SAMPANN UTPADAN INDIA LIMITED

(FORMELY KNOWN AS S E POWER LTD)

CIN NO. L40106GJ2010PLC091880

The Manager
Department of Corporate Relationship
BSE Limited
25th Floor P. J. Towers, Dalal Street
Mumbai -400 001
Scrip Code: 534598

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai -400 051
SCRIP SYMBOL: SAMPANN

Subject: Outcome of Board Meeting held on February 12, 2024, as per Regulation 30 and other regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

With reference to our intimation letter dated regarding Board Meeting, we wish to inform you that the Board of Directors of the Company at its meeting held on has inter alia:

With reference to our intimation letter dated February 02, 2024 regarding Board Meeting, we wish to inform you that the Board of Directors of the Company at its meeting held on February 12, 2024 has inter alia approved the Un-audited Financial Results (Standalone and Consolidated) with the Limited Review Report for the Quarter ended December 31, 2023. Copy of the same is enclosed herewith.

The meeting of Board of Directors commenced at 12:30 P.M. and concluded at 12: 53 P.M.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Sampann Utpadan India Limited
(Formerly Known as S. E. Power Limited)**

**(Saurabh Agrawal)
Company Secretary**

D. Tayal & Jain, Chartered Accountants

G-3, Ganpati Royale Building, 30, Surya Nagar, Agra-282002

Phone : +91 562 4060087, +91 9897070087 E-mail : catayaldeep@gmail.com



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE REVIEW OF INTERIM UNAUDITED CONSOLIDATED QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 AND OTHER APPLICABLE PROVISIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED).

To,
The Board of Directors
SAMPANN UTPADAN INDIA LIMITED
(Formerly Known as S. E. Power Limited)
Vadodara

We have reviewed the accompanying statement of Unaudited Quarterly Consolidated Financial Results of M/s Sampann Utpadan India Limited (Formerly Known as S. E. Power Limited) (the 'Company' and its wholly owned subsidiary M/s Shubham Electrochem Limited (collectively referred to as 'the Group') for the quarter and nine months ended 31st December, 2023 (the "Statements"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended) the 'Listing Regulations').

The Statements of Consolidated Financial Results, which is the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

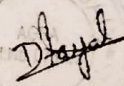
The Statement includes the results of M/s Shubham Electrochem Limited, wholly owned Subsidiary of the Company.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting standards i.e. Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

Our conclusion is not modified in respect of this matter.

Date : 12.02.2024

For D. Tayal & Jain
Chartered Accountants
Firm Registration No. 011181C


(CA DEEPAK TAYAL)
Proprietor
Firm Regd. 011181C
M. No. 073102

UDIN..24073102.B.K.E.C@D3410



SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited) CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@suil.in, Website: www.suil.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCE RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2023

PART-A		C in Lakhs					
Sr. No.	Particulars	Three Months Ended			Nine Months Ended		
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
I	Revenue from Operations	1,714.51	1,750.00	1,860.33	5,291.43	4,551.77	5,774.17
	Other Income	9.33	14.10	8.27	23.11	26.57	50.66
	Total Revenue	1,723.84	1,764.10	1,868.60	5,314.54	4,578.34	5,824.83
II	Expenses:						
	Cost of Operations	1,535.40	1,571.71	1,150.02	4,420.89	3,530.27	4,891.87
	Change in Stock	(94.07)	(1.40)	(175.98)	(130.35)	(179.23)	(380.43)
	Employee Benefit Expenses	65.17	63.09	63.46	186.55	170.42	231.22
	Financial Costs	35.16	30.97	25.96	77.83	69.85	97.64
	Depreciation and Amortisation Expenses	127.84	124.57	133.18	376.28	360.97	482.53
	Other Expenses	117.81	155.02	145.50	484.97	367.03	526.63
	Total Expenses	1,669.35	1,743.80	1,571.10	5,446.12	4,327.52	6,099.52
III	Profit before Exceptional Items and Tax	(98.81)	20.30	297.50	(131.58)	250.82	(274.69)
IV	Exceptional Items	-	-	-	-	-	-
	Loss due to fire	-	-	-	-	-	-
V	Profit before Tax	(98.81)	20.30	297.50	(131.58)	250.82	(274.69)
VI	Tax Expenses:						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	(20.15)	9.28	(9.78)	(45.33)	(54.94)	(55.93)
	(iii) Previous Year Income Tax	-	-	-	-	-	0.00
VII	Profit/(Loss) from the period	(98.81)	29.58	287.72	(131.58)	195.88	(330.69)
VIII	Other Comprehensive Income:						
	a) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	b) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	c) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	d) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
IX	Total Comprehensive Income for the period	(98.81)	29.58	287.72	(131.58)	195.88	(330.69)
	Paid-up Equity Share Capital (Face Value of Rs. 10:-)	4,861.00	4,861.00	4,861.00	4,861.00	4,861.00	4,861.00
	Other Equity as per statement of assets and liabilities	-	-	-	-	-	(1,454.07)
X	Earning per Equity Share:						
	(i) Basic	(9.55)	9.97	(9.01)	(9.32)	(9.25)	(9.43)
	(ii) Diluted	(9.55)	9.97	(9.01)	(9.32)	(9.25)	(9.43)

[Signature]

Sampann Utpadan India Limited



SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited) CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodra-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@suil.in, Website: www.suil.in

PART-B

₹ in Lakhs

Sl. No.	Particulars	Three Months Ended			Nine Months Ended		
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Segment Revenue						
	(a) Non Conventional Energy	4.99	11.65	4.49	28.70	34.44	46.73
	(b) Reclaimed Rubber	1,709.59	1,758.43	1,355.84	5,207.72	4,119.33	5,703.44
	(c) Other	-	-	-	-	-	-
	Total	1,714.51	1,770.09	1,400.33	5,236.42	4,153.77	5,750.17
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Net Income from Operations	1,714.51	1,770.09	1,400.33	5,236.42	4,153.77	5,750.17
2	Segment Results:						
	Profit(Loss) before tax, interest and Exceptional Items	-	-	-	-	-	-
	(a) Non Conventional Energy	-20.61	(34.74)	(21.61)	(58.33)	(94.19)	(333.06)
	(b) Reclaimed Rubber	-42.78	80.69	38.45	338.79	(5.11)	142.96
	(c) Other	-0.28	(0.71)	(0.30)	(0.83)	(0.98)	(1.87)
	Total	(72.65)	35.24	12.44	(19.98)	(100.28)	(177.71)
	Less:						
	(i) Finance costs	16.19	36.80	23.35	71.83	69.05	97.64
	Add:						
	(i) Other Un-allocable Income	8.03	14.10	8.47	33.41	36.45	26.86
	Total Profit(Loss) Before Tax	(50.50)	37.19	(4.62)	(174.23)	(137.08)	(184.59)
3	Segment Assets						
	(a) Non Conventional Energy	1,302.81	1,307.66	1,513.58	1,332.81	1,533.38	1,475.54
	(b) Reclaimed Rubber	9,079.77	8,918.97	8,181.57	9,079.77	8,181.57	8,282.57
	(c) Other	713.23	597.78	221.09	219.33	221.09	330.24
	Total	11,095.81	10,824.41	9,916.24	10,631.91	9,936.04	9,978.35
4	Segment Liabilities						
	(a) Non Conventional Energy	60.19	31.00	31.99	60.19	31.99	56.44
	(b) Reclaimed Rubber	30,089.84	9,922.69	9,165.02	30,089.84	9,165.02	9,328.19
	(c) Other	0.10	0.19	0.32	0.10	0.32	0.35
	Total	18,360.22	9,972.69	9,217.83	18,168.22	9,217.83	9,376.82
5	Capital Employed						
	(Segment Assets- Segment Liabilities)						
	(a) Non Conventional Energy	1,272.62	1,316.66	1,481.59	1,272.62	1,481.39	1,429.10
	(b) Reclaimed Rubber	(1,020.97)	(1,300.72)	(1,014.08)	(1,030.07)	(1,014.08)	(1,037.92)
	(c) Other	219.34	219.93	333.77	219.34	220.77	236.16
	Total	471.89	235.87	801.28	471.89	688.11	628.34

1. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard prescribed under the Section 132 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in conformity with the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015, as amended.

2. The Consolidated Results includes the results of the Wholly Owned Subsidiary M/s Sampann Electrochem Limited.

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.02.2024. The Statutory Auditor of the Company has carried out a limited review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. The Statutory Auditors have expressed an Unmodified Opinion.

4. The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.

5. Previous periods / year's figures have been reclassified / regrouped wherever necessary to conform to current period presentation.

Place: New Delhi

Date: 12.02.2024

For and on behalf of Board of Directors


SACHIN ANANDLAL
MANJIVRAO TOR

D. Tayal & Jain, Chartered Accountants

G-3, Ganpati Royale Building, 30, Surya Nagar, Agra-282002

Phone : +91 562 4060087, +91 9897070087 E-mail : catayaldeep@gmail.com



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE REVIEW OF INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 AND OTHER APPLICABLE PROVISIONS OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (AS AMENDED).

To,
The Board of Directors
SAMPANN UTPADAN INDIA LIMITED
(Formerly Known as S. E. Power Limited)
Vadodara

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of M/s Sampann Utpadan India Limited (Formerly Known as S. E. Power Limited) (the 'Company') for the quarter and nine month ended 31st December, 2023 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').

The Statement of Standalone Financial Results, which is the responsibility of the Company's management and approved by the Board of Directors, have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

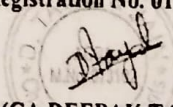
We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with applicable accounting standards i.e. Ind AS as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Date : 12.02.2024

For D. Tayal & Jain
Chartered Accountants
Firm Registration No. 011181C


(CA DEEPAK TAYAL)
Proprietor

Firm Regd. 011181C

M. No. 073102

UDIN..24073102.BK.EQ.C4434



SAMPANN UTPADAN INDIA LIMITED

(Formerly Known as S. E. Power Limited) CIN : L40106GJ2010PLC091880

Regd. Off: Survey No. 54/B, Pratapnagar, Jarod-Savli Road, Samlaya, Vadodara-391520 (Guj.)

Tel.: +91 2667 251566, E-mail: cs@suil.in, Website: www.suil.in

STATEMENT OF STANDALONE UNAUDITED FINANCE RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31st DECEMBER 2023

PART-A		₹ in Lakhs					
		Three Months Ended			Nine Months Ended		
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2023	31.03.2023
Sl. No.	Particulars	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,714.51	1,779.89	1,360.23	1,239.42	4,151.77	3,731.17
	Other Income	8.02	14.30	8.45	23.41	38.02	30.94
	Total Revenue	1,722.53	1,794.19	1,368.68	1,262.83	4,189.79	3,802.11
II	Expenses:						
	Cost of Operations	1,516.46	1,371.71	1,130.62	4,426.99	3,538.27	4,991.97
	Change in Stock	(91.07)	(1.86)	(135.36)	(113.26)	(178.22)	(180.43)
	Employee Benefit Expenses	66.17	(3.09)	60.40	188.55	178.42	231.22
	Financial Costs	15.19	38.86	25.90	77.83	69.08	37.44
	Depreciation and Amortisation Expenses	117.68	124.33	122.34	375.55	368.25	481.58
	Other Expenses	167.82	158.50	145.36	484.85	368.75	325.97
	Total Expenses	1,681.39	1,746.69	1,375.44	5,448.92	4,928.82	6,015.58
III	Profit before Exceptional Items and Tax	141.14	57.50	(6.76)	(217.49)	(169.19)	(122.74)
IV	Exceptional Items	-	-	-	-	-	-
	Insurance Claim Received	-	-	-	-	-	-
V	Profit before Tax	141.14	57.50	(6.76)	(217.49)	(169.19)	(122.74)
VI	Tax Expenses:						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	(30.17)	9.44	(8.92)	(45.56)	(34.25)	(56.06)
	(3) Previous Year Income Tax	-	-	-	-	-	(0.83)
VII	Profit/(Loss) from the period	110.97	66.94	(15.68)	(263.05)	(203.44)	(188.73)
VIII	Other Comprehensive Income:						
	(i) Items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
IX	Total Comprehensive Income for the period	110.97	66.94	(15.68)	(263.05)	(203.44)	(188.73)
	Paid-up Equity Share Capital (Face Value of Rs. 100)	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00	4,061.00
	Other Equity as per statement of assets and liabilities	-	-	-	-	-	(1,679.52)
X	Earning per Equity Share:						
	(1) Basic	(8.15)	0.87	(0.61)	(1.32)	(0.52)	(0.43)
	(2) Diluted	(8.15)	0.87	(0.61)	(1.32)	(0.52)	(0.43)



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STANDALONE SEGMENT REPORTING FOR THE QUARTER/ HALF YEAR ENDED 31ST DECEMBER 2023

PART-B		C in Lakhs					
Sr. No.	Particulars	Three Months Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	
1	Segment Revenue						
	(a) Non Conventional Energy	4.91	11.90	4.49	35.70	34.04	40.73
	(b) Reclaimed Rubber	3,708.50	3,754.45	1,353.84	5,207.72	4,119.33	5,733.44
	(c) Other	-	-	-	-	-	-
	Total	3,713.41	3,766.35	1,358.33	5,243.42	4,153.37	5,774.17
	Less: Inter Segment Revenue						
	Total Profit/Loss Before Tax	3,713.41	3,766.35	1,358.33	5,243.42	4,153.37	5,774.17
2	Segment Results:						
	Profit/(Loss) before tax, interest and Exceptional Items						
	(a) Non Conventional Energy	(29.01)	(34.74)	(21.61)	(28.30)	(24.18)	(133.09)
	(b) Reclaimed Rubber	(42.78)	80.08	33.45	(28.79)	(3.53)	(42.99)
	(c) Other	-	-	-	-	-	-
	Total	(71.79)	45.34	11.84	(57.09)	(27.71)	(176.08)
	Less:						
	(i) Finance costs	35.19	38.86	25.95	77.80	69.05	97.64
	Add:						
	(ii) Other Un-allocable Income	5.05	14.10	8.45	23.41	36.65	20.84
	Total Profit/Loss Before Tax	(91.54)	20.58	(8.41)	(11.68)	(18.01)	(222.74)
3	Segment Assets						
	(a) Non Conventional Energy	1,332.81	1,397.96	1,333.38	1,332.81	1,313.38	1,478.54
	(b) Reclaimed Rubber	8,079.77	8,918.97	8,151.57	9,079.77	8,151.57	8,282.57
	(c) Other	-	-	-	-	-	-
	Total	10,412.58	10,316.93	9,484.95	10,412.58	9,464.95	9,761.11
4	Segment Liabilities						
	(a) Non Conventional Energy	60.39	51.00	51.09	60.39	51.89	34.44
	(b) Reclaimed Rubber	18,099.84	9,922.80	9,185.02	10,099.84	9,399.82	9,303.19
	(c) Other	-	-	-	-	-	-
	Total	18,160.23	9,973.80	9,236.11	10,160.23	9,451.71	9,337.63
5	Capital Employed (Segment Assets - Segment Liabilities)						
	(a) Non Conventional Energy	1,272.42	1,346.96	1,482.29	1,272.42	1,461.49	1,444.10
	(b) Reclaimed Rubber	(1,033.07)	(1,085.72)	(1,014.05)	(1,033.07)	(1,014.05)	(1,077.62)
	(c) Other	-	-	-	-	-	-
	Total	239.35	261.24	468.24	239.35	447.44	366.48

Notes:

- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as amended (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12.02.2024. The Statutory Auditor of the Company have carried out a limited review of the aforesaid results in terms of Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulation 2015. The Statutory Auditors have expressed an Unmodified Opinion.
- The Company has two primary business segments i.e. Non-Conventional Energy Division and Reclaimed Rubber Division.
- Previous periods' year's figures have been reclassified/adjusted wherever necessary to conform to current period presentation.

Place : New Delhi
Date : 12.02.2024

For and on behalf of Board of Directors


SACHIN AGARWAL
MANAGING DIRECTOR